

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

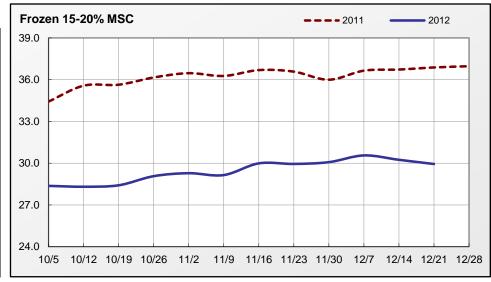
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices trended steady on all fat contents. Supplies are light to moderate. Schedules are seasonally normal. Domestic and export demand is light to moderate going into the weekend and holiday. For many, trucking and delivery issues have been one of the biggest concerns. Contracts for 2013 are mostly finalized, though a very few continue to wrap-up negotiations. Prices have been confirmed at levels similar to and lower than last year's levels in addition to formula based pricing. Market activity is slow to moderate. Raw material supplies are moderate to available as many packers choose to sell spot frames instead of MSC. Frames traded between 11-14 cents FOB, mostly 11-13 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	21-Dec-12	Last Week	Last Year	21-Dec-12	Last Week	Last Year	
15% or Less							
Price Range	-	30.00	-	-	24.00 - 26.00	32.00	
Wtd Avg Price		30.00	-		25.14	32.00	
Volume Traded	-	40	-	-	143	102	
Volume Exported	-	-	-	-	ı	-	
15-20%							
Price Range	28.00 - 32.00	28.00 - 32.00	34.50-39.00	19.00 - 27.00	22.00 - 28.00	26.00-33.00	
Wtd Avg Price	29.94	30.24	36.88	24.37	24.37	29.19	
Volume Traded	935	1,220	977	3,407	3,692	3,631	
Volume Exported	935	1,100	977	286	612	979	
20% or More							
Price Range	-	-	-	22.00	22.00	22.50	
Wtd Avg Price	-	-	-	22.00	22.00	22.50	
Volume Traded	-	-	-	82	82	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Nov 2012	Oct 2012	Nov 2011	Nov 2012	Oct 2012	Nov 2011
15% or Less						
Wtd Avg Price	30.00	31.00	-	25.04	25.16	31.74
Volume Traded	40	80	-	938	632	469
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	29.74	28.54	36.48	24.24	23.66	27.39
Volume Traded	8,995	7,585	6,588	20,460	15,891	13,433
Volume Exported	7,875	5,985	5,465	2,447	1,510	2,285
20% or More						
Wtd Avg Price	-	-	-	22.10	22.00	22.55
Volume Traded	-	-	-	408	245	408
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

